



Atul 396 020, Gujarat, India E-mail: lalit_patni@atul.co.in | Website: www.atul.co.in Telephone: (+91 2632) 230000 | 3261

October 17, 2017

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027 BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C – 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL NEAPS portal

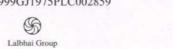
Dear Sirs:

Sub: Acquisition of shares

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Amal Ltd, pursuant to the order No. 151|2005 dated July 09, 2013 passed by the Board for Industrial and Financial Reconstruction (BIFR), has allotted, 24,00,000 Equity shares of ₹ 10 each at par on preferential basis to Atul Finserv Ltd, a Wholly-owned subsidiary of the Company. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:









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a)	name of the target entity,				
	details in brief such as				
	size, turnover etc.;				

Amal Ltd. As per latest audited financial statements for FY 2016-17, Amal Ltd has reported turnover of ₹ 2,867 lakhs and profit after tax of ₹ 890 lakhs.

b) i. whether the acquisition would fall within related party transaction(s) and

Amal is related party to the Company and its promoters.

ii. whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and

Yes, following promoters of the Company are also promoters of Amal Ltd.

Name	No. of shares in Amal	% of holding in Amal
Aagam Holdings Pvt Ltd	9,67,809	13.78
Aayojan Resources Pvt Ltd	2,06,936	2.95
Vimlaben S Lalbhai	13,250	0.19
Sunil Siddharth Lalbhai	3,750	0.05
Swati S Lalbhai	706	0.01
Taral S Lalbhai	500	0.01





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	Telephone: (+91 2632	2) 230000	3261				
	iii) whether the same is done at "arm's length";	allotted par to subsidi adjusti	ordance with 1 24,00,000 i Atul Finserv iary compai ng the share atd and hence	Equity slow Ltd (AF) ny of A applicat	nares of ₹ 10 L), a Wholl Atul Ltd (Æ ion money ly	each at y owned Atul) by ring with	
c)	industry to which the entity being acquired belongs;	Specialty Chemicals					
d)		Pursuant to the order of BIFR, Atul Finserv Ltd has acquired the Equity shares of Amal Ltd.					
e)	brief details of any governmental or regulatory approvals required for the acquisition;	As the acquisition is pursuant to the BIFR order under Section 18(2)(g) of The Sick Industrial Companies (Special Provisions) Act, 1985, no approval is required					
f)	indicative time period for completion of the acquisition;	Not applicable					
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash- against the share application money lying with Amal Ltd prior to the BIFR order.					
h)	cost of acquisition or the price at which the shares are acquired;	₹ 10 per share, aggregating to ₹ 240 lakhs.					
i)	percentage of shareholding / control acquired and / or number of shares	Post transaction 16.12% additional shares acquired					
		NT	Defens see		A Cı		
	acquired;	Name	Before acq	uisition	After acqu	usition	

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India CIN: L99999GJ1975PLC002859









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		AFL Atul	AFL	1	AFL 2	21,68,824	30.87	45,68,824	48.48
				4,12,453	5.87	4,12,453	4.38		
		Total	25,81,277	36.74	49,81,277	52.86			
)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has	engaged in manufacturing and marketing bulk chemicals such as Sulphuric Acid and Oleum and their downstream products such as Sulphur Dioxide and Sulphur Trioxide.							
S	presence and any other significant information (in								
	brief);	2016-1	7 ₹2,867	lakhs					
		2015-1	.6 ₹2,583	lakhs					
		2014-1	5 ₹1,882	lakhs					

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,

FOR ATUL LTD

Lalit Patni

Company Secretary and Chief Compliance Officer

